

111TH CONGRESS
1ST SESSION

S. 1757

To provide for the prepayment of a repayment contract between the United States and the Uintah Water Conservancy District, and for other purposes.

IN THE SENATE OF THE UNITED STATES

OCTOBER 6, 2009

Mr. BENNETT introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To provide for the prepayment of a repayment contract between the United States and the Uintah Water Conservancy District, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PREPAYMENT OF CERTAIN REPAYMENT CON-**
4 **TRACTS BETWEEN THE UNITED STATES AND**
5 **THE UINTAH WATER CONSERVANCY DIS-**
6 **TRICT.**

7 The Secretary of the Interior shall allow for prepay-
8 ment of the repayment contract no. 6–05–01–00143 be-
9 tween the United States and the Uintah Water Conser-
10 vancy District dated June 3, 1976, and supplemented and

1 amended on November 1, 1985, and on December 30,
2 1992, providing for repayment of municipal and industrial
3 water delivery facilities for which repayment is provided
4 pursuant to such contract, under terms and conditions
5 similar to those used in implementing section 210 of the
6 Central Utah Project Completion Act (Public Law 102–
7 575), as amended. The prepayment—

8 (1) shall result in the United States recovering
9 the net present value of all repayment streams that
10 would have been payable to the United States if this
11 Act was not in effect;

12 (2) may be provided in several installments to
13 reflect substantial completion of the delivery facili-
14 ties being prepaid, and any increase in the repay-
15 ment obligation resulting from delivery of water in
16 addition to the water being delivered under this con-
17 tract as of the date of enactment of this Act;

18 (3) shall be adjusted to conform to a final cost
19 allocation including costs incurred by the Bureau of
20 Reclamation, but unallocated as of the date of the
21 enactment of this Act that are allocable to the water
22 delivered under this contract;

23 (4) may not be adjusted on the basis of the
24 type of prepayment financing used by the District;
25 and

- 1 (5) shall be made such that total repayment is
- 2 made not later than September 30, 2019.

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